## ARRANGEMENT OF SECTIONS

- 1. Citation
- 2. Universal Service Fund contribution
- 3. Gross annual revenue
- 4. Due date for payment

## **GRENADA**

## STATUTORY RULES AND ORDERS NO. 56 OF 2016

THE MINISTER IN EXERCISE OF THE POWER CONFERREDON HIMBY SECTION 43 (3) OF THE TELECOMMUNICATIONS ACT CAP. 315C, MAKES THE FOLLOWING ORDER—

(Gazetted 4th November, 2016).

1. Citation. This Order may be cited as the

## TELECOMMUNICATIONS (UNIVERSAL SERVICE FUND CONTRIBUTION) ORDER, 2016.

- 2. Universal Service Fund contribution.—(1) A telecommunications provider shall contribute to the Universal Service Fund as follows—
  - (a) for the first year of its licence, 0.25% of its gross annual revenue;
  - (b) for the second year of its licence, 0.5% of its gross annual revenue;
  - (c) for the third year of its licence, 1.0% of its gross annual revenue;
  - (d) for the fourth year of its licence, 1.5% of its gross annual revenue;
  - (e) for the fifth year of its licence, 1.75% of its gross annual revenue;
  - (f) for the sixth and each subsequent year of its licence, 2% of its gross annual revenue.
- (2) Notwithstanding subsection (1), a telecommunications provider operating for more than three years shall contribute to the Universal Service Fund as follows—

- (a) for the first year of the coming into force of this Order, 1.5% of its gross annual revenue;
- (b) for the second year of the coming into force of this Order, 1.75% of its gross annual revenue;
- (c) for the third year of the coming into force of this Order and each subsequent year, 2% of its gross annual revenue.
- 3. Gross annual revenue. The gross annual revenue referred to in section 2 is the gross revenue earned in the provision of telecommunication services for the reporting year, received by, or due to the licensee and its affiliates, from whatever source derived before any deductions for expenses, discounts, returns, or offsets of any kind except domestic interconnection payments, taxes and charges collected for and on behalf of the Government of Grenada.
- 4. Due date for payment. The due date for payment is within forty-five days of the reporting year and shall be accompanied by a gross annual revenue report and supporting attachments that provide details of the calculation.

Made by the Minister this 21st day of October, 2016.

**GREGORY BOWEN** 

Minister responsible for Telecommunications.

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